



Ask Good Questions Podcast

WITH GUEST -- ATTORNEY PAUL DELOUGHERY SEPT 17, 2025

YouTube link: [FROM WINDFALL TO WIPEOUT: SUDDEN WEALTH & SUDDEN LOSS- THE TRUE COST OF INHERITING MONEY](#)

Information on Paul: His father accumulated \$28 million by investing his military retirement income in penny stocks. When Paul inherited it, half was lost to estate taxes, and most of the rest he lost for a variety of reasons. Paul was not involved in his father's life until 6 weeks before he died!

Paul is an estate planning and probate attorney who regularly works with people struggling with the same thing—receiving a financial windfall and then making poor choices with it. The truth is, it takes people an average of five years to emotionally adjust to a major life change, but money can be lost much faster than that.

Paul discusses this in his book, [Lasting Wealth: A Revolutionary Method of Family Wealth Transfer](#).

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